INTERIM STATEMENT

of H&R GmbH & Co. KGaA

AS OF 3rd QUARTER OF 2026

Overview

– Nine-month sales revenues and earnings exceed the prior-year comparative figures
– H&R continues to benefit from the notable global political environment in Q3 2026
– Full-year guidance raised to up to EUR 160.0 million EBITDA

H&R GMBH & CO. KGAA IN FIGURES* **

IN € MILLION	1/1-9/30/2026	1/1-9/30/2025	Change (absolute)
Sales revenue	1,112.2	963.7	148.5
Operating income (EBITDA)*	132.3	60.5	71.8
EBIT	92.8	16.4	76.4
EBT	83.6	7.5	76.1
Consolidated net income	65.4	1.0	64.4
Consolidated income attributable to shareholders	61.5	-0.4	61.9
Consolidated income per share (undiluted) in €	1.65	-0.01	1.66
Cash flow from operating activities	58.3	48.9	9.4
Cash flow from investing activities	-35.4	-40.1	4.7
Free cash flow	22.9	8.8	14.1
Cash flow from financing activities	-18.1	-1.7	-16.4
	9/30/2026	12/31/2025	Change (absolute)
Balance sheet total	1,020.8	916.2	104.6
Net working capital	246.5	159.6	86.9
Equity	498.5	416.1	82.4
Equity ratio (in %)	48.8	45.4	3.4
No. of employees	1,722	1,714	8

THE SEGMENTS IN FIGURES* **

IN € MILLION	1/1-9/30/2026	1/1-9/30/2025	Change (absolute)
Chemical Pharmaceutical Raw Materials Refining			
Sales	721.0	597.0	124.0
EBITDA	98.9	40.7	58.2
Chemical Pharmaceutical Raw Materials Sales			
Sales	378.8	351.6	27.2
EBITDA	38.3	26.8	11.5
Plastics			
Sales	24.7	27.6	-2.9
EBITDA	-2.4	-3.7	1.3
Reconciliation			
Sales	-12.4	-12.6	0.2
EBITDA	-2.5	-3.3	0.8

* EBITDA – consolidated income before income taxes, other financial income and expenses, depreciation, amortization and impairment, and appreciation of fixed assets and property, plant and equipment. ** Rounding differences can occur.

Letter from the Executive Board

Dear Shareholders,
Dear Business Partners,

At the end of the third quarter of 2026, I would like to look back together with you on an unusual and, above all, unexpectedly positive business performance.

When we published our Annual Report, we initially projected an earnings range of between EUR 85.0 million and EUR 100.0 million. We maintained this assessment even as significant disruptions to global trade, transportation routes, and the availability of oil and gas emerged as a result of the conflict between the United States and Israel on one side and Iran on the other, adding to the already subdued business environment at the beginning of the year. The first quarter figures suggested that full-year earnings would likely reach the lower end of this guidance range.

However, the following months and quarters developed considerably more positively than we had anticipated. Rather than losing business as a result of these challenges, H&R significantly increased both revenue and earnings, leaving both the start of the year and the prior-year period well behind over the course of the summer months. While the improvement in sales revenue was driven primarily by feedstock prices, earnings benefited in particular from improved market quotations in certain areas, which, combined with the product mix, contributed to a substantial overall recovery in profitability. Furthermore, during this exceptional period, when many of our customer industries faced concerns about securing reliable supplies that met required specifications, we were able to prove ourselves as a dependable and trusted business partner with a strong delivery record.

Overall, the Group's operating result (EBITDA) for the third quarter was somewhat less dynamic than in the preceding summer quarter Q2 2026. Nevertheless, at EUR 47.9 million, it remained significantly above the long-term quarterly average. Results at all other earnings levels also showed a significant improvement compared with previous year's third quarter.

As a result, we reported a strong and improved EBITDA of EUR 132.3 million for the first nine months of the year (first nine months of 2025: EUR 60.5 million). This not only places us firmly on track to achieve our most recently raised guidance but also gives us good prospects of exceeding it.

Revenue for the first nine months of 2026 surpassed the EUR 1.0 billion mark, reaching EUR 1,112.2 million (first nine months of 2025: EUR 963.7 million). Net income attributable to shareholders amounted to EUR 61.5 million (first nine months of 2025: EUR -0.4 million), representing a substantial improvement. Accordingly, H&R KGaA generated significantly improved earnings per share of EUR 1.65. The third quarter of 2026 alone contributed a notable EUR 0.54 to this figure (Q3 2025: EUR -0.02).

From a purely mathematical perspective, after nine months we have now, again, already reached ahead of schedule the level we originally and updated hoped to achieve as a guidance for the full year. Consequently, we once again face the task of assessing the outlook: Do we see a risk of a significant deterioration in market conditions and an erosion of earnings during the remaining weeks of the year? Or could we remein stable? At present, various indicators point more toward the latter. For example, the German economy views its year-end prospects somewhat more positively than before. At the same time, factors that are important to us, including feedstock prices and availability, pricing indicators, and demand, have recently remained at slightly lower but still very favorable levels.

Against this backdrop, we have decided to raise our guidance once again.

I hope you enjoy reading the further details later in this quarterly statement.

Hamburg, November 2026

Sincerely yours,



Niels H. Hansen
Sole Managing Director

Business Trend in the Third Quarter of 2026

Special market environment since spring generates positive momentum

The Group got off to a subdued start to the year but received strong operational momentum following the conflict with Iran. The events in the region caused significant disruptions to key transport routes and the supply of crude oil and feedstocks. Although Europe is only indirectly dependent on oil supplies from the Persian Gulf, prices for crude oil, fuels, and refined products also rose noticeably across the region.

For major industry players, this provided an incentive to focus on these products. As a result, capacities for the production of base oils remained underutilized. At the same time, strong demand from many customer industries for these products, as well as for other chemical and pharmaceutical feedstocks, remained unchanged, once again positioning H&R as a sought-after and reliable supplier. Supported by robust demand and very favorable market quotations, earnings increased at an above-average rate in the second quarter of 2026, a trend that continued into the third quarter, albeit with slightly less momentum. The Refining segment benefited in particular from these developments. It delivered the largest contribution to earnings both in the third quarter and over the first nine months of the year.

High level maintained in Q3 2026 despite subdued development

Compared with the previous quarter, the momentum of our business development slowed noticeably in the third quarter of 2026 (EBITDA Q2 2026: EUR 62.5 million). Nevertheless, performance remained at a high level, resulting in one of the strongest quarterly earnings figures of recent years. EBITDA amounted to EUR 47.9 million (Q3 2025: EUR 20.3 million), thereby exceeding both the comparable prior-year quarter and the first quarter of the current financial year. Revenue in the third quarter of the current financial year totaled EUR 411.8 million (Q3 2025: EUR 310.6 million).

For the first nine months of 2026 as a whole, the Group generated EBITDA of EUR 132.3 million (first nine months of 2025: EUR 60.5 million) and recorded higher revenue of EUR 1,112.2 million (first nine months of 2025: EUR 963.7 million), primarily as a result of higher feedstock prices during the year.

Higher material expenses and personnel costs, as well as lower other operating expenses, were offset by slightly lower depreciation and amortization. Compared with the previous year, EBIT improved significantly to EUR 92.8 million (first nine months of 2025: EUR 16.4 million). A similar trend was evident in earnings before taxes (EBT), which increased substantially to EUR 83.6 million (first nine months of 2025: EUR 7.5 million).

Net income attributable to shareholders amounted to EUR 61.5 million (first nine months of 2025: EUR -0.4 million). As a result, H&R KGaA achieved earnings per share of EUR 1.65. The third quarter of 2026 made a significant contribution of EUR 0.54 to this figure and represented a marked improvement compared with the prior-year period (first nine months of 2025: EUR -0.01; Q3 2025: EUR -0.02).

CHANGES IN SALES AND INCOME

IN € MILLION	1/1-9/30/2026	1/1-9/30/2025	Change (absolute)
Sales revenue	1,112.2	963.7	148.5
EBITDA	132.3	60.5	71.8
EBIT	92.8	16.4	76.4
EBT	83.6	7.5	76.1
Consolidated income attributable to shareholders	61.5	-0.4	61.9
Consolidated income per share (undiluted), €	1.65	-0.01	1.66

Refining segment catches up, international business declines slightly

The two largest segments within the Chemical-Pharmaceutical business division contributed to the Group's overall performance through increased positive operating earnings, both in the third quarter and on a nine-month basis. Once again, the ChemPharm REFINING segment made the most significant contribution. In the third quarter of 2026, it generated EBITDA of EUR 36.7 million (Q3 2025: EUR 13.7 million), significantly outperforming the corresponding quarter of the previous year.

Looking at the performance of the German production sites over the first nine months of the year, EBITDA also reached a substantially improved level of EUR 98.9 million (first nine months of 2025: EUR 40.7 million). Revenue in the segment amounted to EUR 721.0 million for the nine-month period (first nine months of 2025: EUR 597.0 million).

The third quarter of 2026 also made a clear contribution to this development, with revenue increasing to EUR 275.2 million (Q3 2025: EUR 191.1 million).

Overall, we are very satisfied with the current development of both revenue and earnings indicators in the REFINING segment. This is particularly true given that developments surrounding the situation in the Persian Gulf could easily have resulted in a very different scenario for both our business and our business model.

Our international activities in the ChemPharm SALES segment also reported improved operating earnings, reaching EUR 12.6 million in the third quarter and EUR 38.3 million for the first nine months of the year. These figures exceeded the corresponding prior-year periods by roundabout 40.0% (Q3 2025: EUR 9.0 million; first nine months of 2025: EUR 26.8 million). Revenue for the nine-month period amounted to EUR 378.8 million, while third-quarter revenue totaled EUR 132.6 million, both above the previous year's levels (first nine months of 2025: EUR 351.6 million; Q3 2025: EUR 114.5 million). The reasons for this development are largely identical to those affecting the REFINING segment.

The PLASTICS segment once again reported a negative operating result for the first nine months of the year at EUR -2.4 million (first nine months of 2025: EUR -3.7 million), although it was able to improve somewhat. The third quarter of 2026 contributed a loss of EUR -0.7 million (Q3 2025: EUR -1.8 million).

Segment revenue also declined compared with the prior-year period, totaling EUR 24.7 million for the first nine months and EUR 8.7 million in the third quarter (first nine months of 2025: EUR 27.6 million; Q3 2025: EUR 8.8 million).

Although current market data from the automotive industry, which is particularly important for the segment, has painted a more optimistic picture since September, this has not yet translated into any visible effects by the reporting date. Furthermore, experts at the ifo Institute have not yet issued an all-clear, as considerable uncertainty remains regarding whether and how quickly the industry can catch up in the international technology race. As a result, pressure throughout the entire value chain remains high for the time being, highlighting the challenging market conditions under which our GAUDLITZ subsidiaries are currently operating.

Financial position and net assets: Key cash flow indicators remain positive

During the first nine months of the 2026 financial year, the Group generated a positive cash flow from operating activities of EUR 58.3 million (first nine months of 2025: EUR 48.9 million), supported by a significantly higher Group net income of EUR 65.4 million (first nine months of 2025: EUR 1.0 million).

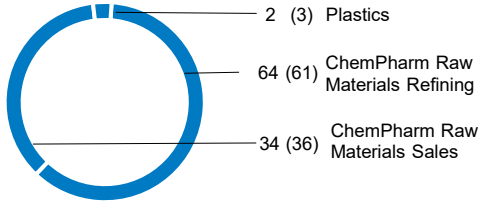
The third quarter of 2026 made a particularly significant contribution to this performance. In that quarter alone, operating cash flow recovered markedly and amounted to EUR 55.8 million (Q3 2025: EUR 24.3 million).

Due to the nature of the Group's business model, cash flow is generally subject to considerable fluctuations. These are primarily driven by changes in net working capital requirements, which in turn result directly from volatile feedstock prices.

As of September 30, 2026, net working capital amounted to EUR 246.5 million, exceeding the level recorded at the end of the comparable prior-year period (EUR 194.7 million). Compared with the position at the end of fiscal year 2025, the funding requirement increased even more significantly (December 31, 2025: EUR 159.6 million).

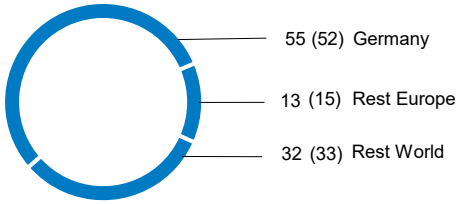
SALES BY SEGMENT AFTER THREE QUARTERS 2026

IN % (nine months 2025)



SALES BY REGION AFTER THREE QUARTERS 2026

IN % (nine months 2025)



Over the first nine months of the year, we adopted a somewhat more cautious approach to investments in maintenance and modernization measures as well as innovative transformation projects, resulting in capital expenditures of EUR 36.9 million (first nine months of 2025: EUR 41.8 million). Overall, cash flow from investing activities was EUR 35.4 million (first nine months 2025: EUR 40.1 million).

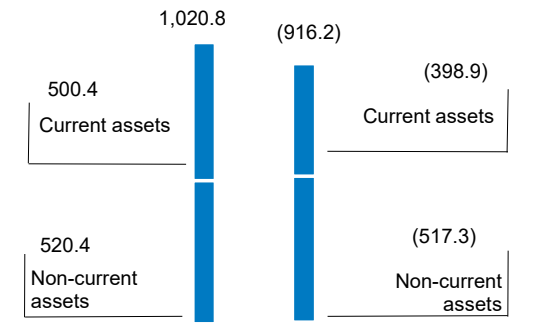
Free cash flow amounted to EUR 22.9 million for the nine-month period as a whole and EUR 42.4 million in the third quarter of 2026 (first nine months of 2025: EUR 8.8 million; Q3 2025: EUR 3.8 million).

FINANCIAL POSITION

IN € MILLION	1/1-9/30/2026	1/1-9/30/2025	Change (absolute)
Cash flow from operating activities	58.3	48.9	9.4
Cash flow from investing activities	-35.4	-40.1	4.7
Free cash flow	22.9	8.8	14.1
Cash flow from financing activities	-18.1	-1.7	-16.4
Cash and cash equivalents as of September 30	77.2	65.3	11.9

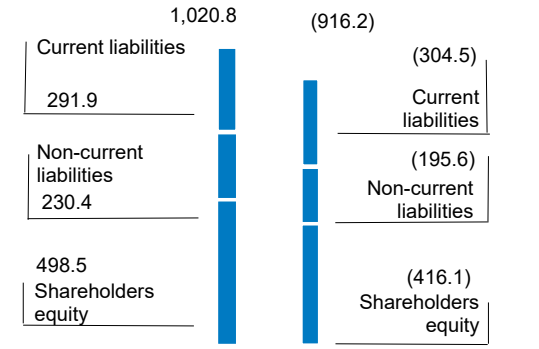
ASSETS AS OF 9/30/2026

IN MIO. € (PREVIOUS YEAR'S FIGURES 12/31/25)



LIABILITIES AND SHAREHOLDERS EQUITY AS OF 9/30/2026

IN MIO. € (PREVIOUS YEAR'S FIGURES 12/31/25)



Total assets of the H&R Group increased to EUR 1,020.8 million at the end of the first nine months of 2026 (December 31, 2025: EUR 916.2 million).

On the assets side of the balance sheet, higher trade receivables and increased inventories were the primary drivers behind the significant rise in current assets to EUR 500.4 million (December 31, 2025: EUR 398.9 million). Non-current assets also increased slightly, reaching EUR 520.4 million compared with EUR 517.3 million at the end of the previous year.

On the liabilities side, current liabilities decreased from EUR 304.5 million at year-end to EUR 291.9 million as of September 30, 2026. This development was mainly attributable to lower liabilities to banks, partly offset by higher income tax liabilities, other liabilities, and increased other provisions. In contrast, non-current liabilities rose to EUR 230.5 million, primarily due to higher liabilities to banks, compared with EUR 195.6 million at December 31, 2025. Higher retained earnings were the key factor behind the increase in shareholders' equity to EUR 498.5 million as of September 30, 2026. This represented an increase of nearly 20.0% compared with the balance sheet date at year-end (December 31, 2025: EUR 416.1 million). Despite the simultaneous increase in total assets, the equity ratio improved to 48.8% (December 31, 2025: 45.4%).

Outlook

With the publication of the 2025 Annual Report, the Company projected revenue for fiscal year 2026 in a range of EUR 1.3 billion to EUR 1.5 billion, assuming stable feedstock prices. At the same time, we defined expected revenue contributions for the individual segments as a percentage of total sales.

Based on current year-to-date developments, we now believe that revenue is likely to trend toward the upper end of this range. The revenue contribution of the individual segments has shown only minor deviations from the original forecast in 2026 to date (2026 segment guidance / actual share achieved): ChemPharm SALES: 33.0% forecast, 34.1% achieved; ChemPharm REFINING: 64.0% forecast, 63.7% achieved; PLASTICS: 3.0% forecast, 2.2% achieved. The picture differs somewhat with regard to the distribution of EBITDA. Despite higher absolute earnings, the ChemPharm SALES segment accounted for a mathematically lower share of total EBITDA through the end of September 2026, contributing approximately 28.9% compared with the 33.0% originally expected.

The exact opposite was true for the German production sites: with an earnings contribution of 71.1% (forecast: 64.0%), the ChemPharm REFINING segment delivered a significantly larger share of total earnings and improved not only in absolute terms but also on a relative basis.

The PLASTICS segment did not contribute positively to earnings and, in absolute terms, continued to burden the Group's result through its operating loss.

Overall, H&R therefore looks back on a business performance that had already prompted us during the summer to raise our earnings guidance to a range of EUR 120.0 million to EUR 145.0 million EBITDA. In light of the continued positive development, a further refinement of our outlook now appears appropriate: Until further notice, we expect full-year EBITDA to be in a range of EUR 150.0 million to EUR 160.0 million.

Consolidated Statement of Financial Position of H&R GmbH & Co. KGaA

as of September 30, 2026

ASSETS

IN € THOUSAND	9/30/2026	12/31/2025
Current assets		
Cash and cash equivalents	77,219	70,964
Trade receivables	182,481	119,139
Income tax refund claims	4,359	3,338
Inventories	200,011	175,554
Other financial assets	21,309	17,452
Other assets	15,010	12,438
Current assets	**500,389**	**398,885**
Non-current assets		
Property, plant and equipment	414,397	409,427
Goodwill	17,020	17,020
Other intangible assets	11,342	12,092
Shares in holdings valued at equity	1,698	2,497
Other financial assets	72,577	72,469
Other assets	1,353	1,688
Deferred tax assets	2,008	2,111
Non-current assets	**520,395**	**517,304**
Total assets	**1,020,784**	**916,189**

LIABILITIES AND SHAREHOLDERS' EQUITY

IN € THOUSAND	9/30/2026	12/31/2025
Current liabilities		
Liabilities to banks	75,721	123,571
Trade payables	78,890	85,399
Liabilities from supply chain financing arrangements	57,139	49,669
Income tax liabilities	15,324	3,866
Contract liabilities	1,101	1,421
Other provisions	31,944	16,605
Other financial liabilities	13,152	14,853
Other liabilities	18,592	9,140
Current liabilities	**291,863**	**304,524**
Non-current liabilities		
Liabilities to banks	58,832	19,043
Pension provisions	49,636	57,871
Other provisions	2,996	3,028
Other financial liabilities	34,401	29,484
Other liabilities	79,331	80,660
Deferred tax liabilities	5,260	5,498
Non-current liabilities	**230,456**	**195,584**
Equity		
Subscribed capital	95,156	95,156
Capital reserve	46,427	46,427
Retained earnings	309,504	239,913
Other reserves	-283	-5,855
Equity of H&R GmbH & Co. KGaA shareholders	**450,804**	**375,641**
Non-controlling interests	47,661	40,440
Equity	**498,465**	**416,081**
Total liabilities and shareholders' equity	**1,020,784**	**916,189**

Consolidated Income Statement of H&R GmbH & Co. KGaA

January 1 to September 30, 2026

IN € THOUSAND	1/1-9/30/2026	1/1-9/30/2025	7/1-9/30/2026	7/1-9/30/2025
Sales revenue	1,112,192	963,682	411,785	310,554
Changes in inventories of finished and unfinished goods	8,818	-11,878	-2,172	2,148
Other operating income	26,272	33,212	7,889	9,485
Cost of materials	-805,055	-722,449	-291,681	-236,380
Personnel expenses	-94,446	-83,451	-37,419	-28,067
Depreciation, impairments and amortization of intangible assets and property, plant and equipment	-39,480	-44,077	-14,499	-14,801
Other operating expenses	-115,532	-118,372	-40,558	-37,253
Operating result	**92,769**	**16,667**	**33,345**	**5,686**
Income from holdings valued at equity	20	-282	57	-165
Financing income	357	282	104	108
Financing expenses	-9,580	-9,189	-3,434	-3,058
Income before tax (EBT)	**83,566**	**7,478**	**30,072**	**2,571**
Income taxes	-18,118	-6,435	-9,158	-2,754
Consolidated income	**65,448**	**1,043**	**20,914**	**-183**
of which attributable to non-controlling interests	3,902	1,444	978	479
of which attributable to shareholders of H&R GmbH & Co. KGaA	61,546	-401	19,936	-662
Earnings per share (undiluted), €	1.65	-0.01	0.54	-0.02
Earnings per share (diluted), €	1.65	-0.01	0.54	-0.02

Consolidated Cash Flow Statement of H&R GmbH & Co. KGaA

January 1 to September 30, 2026

IN € THOUSAND			1/1-9/30/2026	1/1-9/30/2025	7/1-9/30/2026	7/1-9/30/2025
1.		Consolidated income	65,448	1,043	20,914	-183
2.		Income taxes	18,118	6,435	9,158	2,754
3.		Net interest income	9,224	8,908	3,331	2,951
4.	+/–	Depreciation and amortization/appreciation on fixed assets and intangible assets	39,454	44,110	14,473	14,834
5.	+/–	Increase/decrease in non-current provisions	-1,842	-1,894	-955	-684
6.	+	Interest received	356	281	103	107
7.	–	Interest paid	-6,356	-6,247	-2,431	-2,014
8.	+/–	Income tax received/paid	-7,782	-10,263	-2,953	-3,901
9.	+/–	Other non-cash expenses/income	-2,004	2,162	-948	632
10.	+/–	Increase/decrease in current provisions	15,077	8,210	10,475	883
11.	–/+	Gain/loss from the disposal of fixed assets	1,019	1,216	176	561
12.	–/+	Changes in net working capital	-79,849	-6,364	8,876	7,771
13.	+/–	Changes in remaining net assets/other non-cash items	7,406	1,305	-4,379	606
14.	**=**	**Cash flow from operating activities (sum of items 1 to 13)**	**58,269**	**48,902**	**55,840**	**24,317**
15.	+/–	Acquisition of subsidiary, net of cash acquired	1,000	–	1,000	–
16.	+	Proceeds from disposals of property, plant and equipment	525	1,713	60	45
17.	–	Payments for investments in property, plant and equipment	-33,103	-38,750	-12,798	-19,580
18.	–	Payments for investments in intangible assets	-3,806	-3,018	-1,696	-986
19.	**=**	**Cash flow from investing activities (sum of items 15 to 18)**	**-35,384**	**-40,055**	**-13,434**	**-20,521**
20.	**=**	**Free cash flow (sum of items 14 and 19)**	**22,885**	**8,847**	**42,406**	**3,796**
21.	–	Dividend paid by H&R KGaA	–	-3,722	–	–
22.	–	Payments for settling financial liabilities	-287,514	-186,171	-87,933	-46,118
23.	+	Proceeds from taking up financial liabilities	269,410	188,240	52,578	46,251
24.	**=**	**Cash flow from financing activities (sum of items 21 to 23)**	**-18,104**	**-1,653**	**-35,355**	**133**
25.	**+**	**Changes in cash and cash equivalents (sum of items 14, 19 and 24)**	**4,781**	**7,194**	**7,051**	**3,929**
26.	+	Cash and cash equivalents at the beginning of the period	70,964	62,531	69,454	61,346
27.	+/–	Change in cash and cash equivalents due to changes in exchange rates	1,474	-4,451	714	-1
28.	**=**	**Cash and cash equivalents at the end of the period**	**77,219**	**65,274**	**77,219**	**65,274**

Forward-Looking Statements

This document contains forward-looking statements that reflect management's current views with respect to future events. These statements are subject to risks and uncertainties that are beyond H&R KGaA's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies, and the actions of government regulators. If any of these or other risks and uncertainties occur or if the assumptions underlying any of these statements prove incorrect, the actual results may be materially different from those expressed or implied by such statements. H&R KGaA does not intend to or assume any separate obligation to update forward-looking statements to reflect events or developments occurring after the publication of this interim report.

Financial Calendar

February 10, 2027	Hamburger Investmenttage 2027
March 31, 2027	Publication Annual Report 2026
May 25, 2027	Annual General Meeting 2027
August 13, 2027	Half-Year Report 2027

Contact

If you have questions or would like further information, please contact:

H&R GmbH & Co. KGaA
Investor Relations
Am Sandtorkai 50
20457 Hamburg
www.hur.com

Ties Kaiser
Phone: +49 (0)40-43218-321
Fax: +49 (0)40-43218-390
E-mail: ties.kaiser@hur.com

Tanja Passlack
Phone: +49 (0)40-43218-301
Fax: +49 (0)40-43218-390
E-mail: tanja.passlack@hur.com



H&R GmbH & Co. KGaA
Neuenkirchener Straße 8
48499 Salzbergen
Germany

Phone: +49 (0)59 76-9 45-0
Fax: +49 (0)59 76-9 45-308

E-mail: info@hur.com
Website: www.hur.com